

Warren Conradie

Pronouns: he/him/his
Client Executive

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19 April 2024

RE: CONFIRMATION OF CRIME AND CIVIL LIABILITY INSURANCE

Dear Sir/Madam

Marsh acts as Insurance Brokers to Foord Group Holdings (Pty) Ltd, including its subsidiaries and associated companies as disclosed to Underwriters:

1. Foord Fund Managers (Pty) Ltd
2. Foord Asset Management (Pty) Ltd
3. Foord Unit Trusts (RF)(Pty) Ltd and the portfolios of the Foord Unit Trust Scheme
4. African Capital Management (Pty) Ltd
5. Foord Asset Management (Guernsey) Limited and the portfolio of the Foord International Trust Scheme
6. Foord Sicav and the sub-portfolios of Foord Sicav
7. Foord Asset Management (Singapore) Pte. Limited including the Foord Global Equity Fund Unit Trust

We hereby confirm that the following cover is in place:

Insured:	Foord Group Holdings (Pty) Ltd and entities as listed above
Class of Insurance:	Crime and Civil Liability Insurance (also known as Professional Indemnity and Fidelity Guarantee)
Limit of Indemnity:	Crime: ZAR600,00,000 any one loss, but ZAR1,200,000,000 in the annual Aggregate Civil Liability: ZAR600,00,000 any one loss, but ZAR1,200,000,000 in the annual Aggregate
Deductible:	ZAR 15,000,000 in respect of admin activities and ZAR 10,000,000 for all other losses
Insurer:	SHA, Guardrisk, Sintelum and ITOO.
Period Of Insurance:	From 1 April 2024 to 28 March 2025 (both dates inclusive)

Please note that this is a confirmation of cover and gives no details of the policy wording, terms, conditions and exclusions. It is not in any way a substitute for the full policy which should please be requested, if required, from the Insured entity.

Sincerely,



Warren Conradie
Client Executive